



Philippine Merchant Marine Academy

Balance Sheet
As of December 31, 2012

Detailed
Regular Agency

ASSETS

Current Assets

Cash

Cash on Hand

Cash - Collecting Officers	663,550.94	
Petty Cash Fund	475,903.00	
Payroll Fund	<u>2,580.35</u>	1,142,034.29

Cash in National Treasury

Cash - National Treasury, Modified Disbursement System (MDS)		129,332.65
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Cash in Banks - Local Currency

Cash in Bank - Local Currency, Current Account	<u>17,157,704.86</u>	18,429,071.80
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Receivables

Receivable Accounts

Accounts Receivable	781,830.32	
Advances to Officers and Employees	<u>2,188,949.35</u>	2,970,779.67

Inter - Agency Receivables

Due from National Treasury		6,963,870.91
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Other Receivables

Receivables - Disallowances/Charges	467,994.75	
Other Receivables	<u>1,393,801.63</u>	<u>1,861,796.38</u>
		11,796,446.96

Inventories

Supplies

Office Supplies Inventory	1,325,413.66	
Food Supplies Inventory	4,625,670.94	
Drugs and Medicine Inventory	338,278.07	
Medical, Dental and Laboratory Supplies Inventory	1,480.00	
Other Supplies Inventory	1,251,223.76	



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Spare Parts Inventory	<u>88,414.40</u>		7,630,480.83
Prepayments			
Prepaid Insurance		1,800,826.53	
Advances to Contractors		242,191,257.32	
Other Prepaid Expenses		<u>34,226.74</u>	244,026,310.59
Other Current Assets			
Guaranty Deposits			<u>10,040.00</u> 281,892,350.1
Property, Plant and Equipment			
Land and Land Improvements			
Land Improvements	93,399,498.08		
Less : Accumulated Depreciation - Land Improvements	<u>33,427,009.52</u>		59,972,488.56
Buildings			
Office Buildings	216,812,852.65		
Less : Accumulated Depreciation - Office Buildings	<u>67,775,488.54</u>	149,037,364.11	
School Buildings	54,895,447.17		
Less : Accumulated Depreciation - School Buildings	<u>24,235,679.42</u>	30,659,767.75	
Other Structures	202,047,959.13		
Less : Accumulated Depreciation - Other Structures	<u>79,269,210.36</u>	<u>122,778,748.77</u>	302,475,880.63
Office Equipment, Furniture and Fixtures			
Office Equipment	7,108,232.70		
Less : Accumulated Depreciation - Office Equipment	<u>5,678,119.76</u>	1,430,112.94	
Furniture and Fixtures	36,592,915.19		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>6,198,126.97</u>	30,394,788.22	
IT Equipment and Software	83,686,310.07		
Less : Accumulated Depreciation - IT Equipment	<u>68,437,715.19</u>	15,240,594.88	
Library Books	22,010,277.73		
Less : Accumulated Depreciation - Library Books	<u>18,914,358.98</u>	<u>3,095,918.75</u>	50,169,414.79
Machineries and Equipment			



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Machineries		291,746.00	
Communication Equipment	3,188,340.98		
Less : Accumulated Depreciation - Communication Equipment	<u>2,292,580.02</u>	895,760.96	
Construction and Heavy Equipment		6,463.00	
Firefighting Equipment and Accessories	5,302,001.73		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	<u>3,995,470.99</u>	1,306,530.74	
Medical, Dental and Laboratory Equipment	8,411,069.14		
Less : Accumulated Depreciation - Medical, Dental and Laboratory Equipment	<u>5,887,744.42</u>	2,523,324.72	
Sports Equipment	252,000.00		
Less : Accumulated Depreciation - Sports Equipment	<u>154,395.00</u>	97,605.00	
Technical and Scientific Equipment	352,544,595.56		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>229,267,206.96</u>	123,277,388.60	
Other Machineries and Equipment	1,293,707.75		
Less : Accumulated Depreciation - Other Machineries and Equipment	<u>283,855.30</u>	<u>1,009,852.45</u>	129,408,671.47
Transportation Equipment			
Motor Vehicles	14,713,917.70		
Less : Accumulated Depreciation - Motor Vehicles	<u>11,762,626.70</u>	2,951,291.00	
Watercrafts	68,386,729.91		
Less : Accumulated Depreciation - Watercrafts	<u>40,246,953.29</u>	28,139,776.62	
Other Transportation Equipment	219,600.00		
Less : Accumulated Depreciation - Other Transportation Equipment	<u>197,640.00</u>	<u>21,960.00</u>	31,113,027.62
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	33,235,768.25		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>24,072,709.54</u>	<u>9,163,058.71</u>	582,307,541
Other Assets			
Work/Other Animals		110,000.00	
Items in Transit		9,188,880.71	



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			Detailed Regular Agency
Other Assets			<u>11,244,299.</u>
TOTAL ASSETS		<u>1,945,419.26</u>	<u><u>875,439,191.</u></u>
LIABILITIES			
Current Liabilities			
Payable Accounts			
Accounts Payable	1,727,426.56		
Due to Officers and Employees	<u>1,007,406.72</u>	2,734,833.28	
Inter - Agency Payables			
Due to BIR	3,308,863.74		
Due to GSIS	279,139.69		
Due to PAG-IBIG	24,024.16		
Due to PHILHEALTH	<u>10,702.40</u>	3,622,729.99	
Other Liability Accounts			
Other Payables		<u>21,531,745.66</u>	27,889,309.
Long Term Liabilities			
Mortgage/Bonds/Loans Payable			
Loans Payable - Domestic			<u>192,980,000.1</u>
TOTAL LIABILITIES			<u>220,869,309.</u>
EQUITY			
Government Equity			
Government Equity			<u>654,569,882.</u>
TOTAL EQUITY			<u>654,569,882.</u>
TOTAL LIABILITIES AND EQUITY			<u><u>875,439,191.</u></u>