

**Philippine Merchant Marine Academy**  
**Statement of Income and Expenses**  
For the period ending December 31, 2011

**Detailed  
Regular Agency**

Income			
General Income Accounts			
Subsidy Income			
Subsidy Income from National Government		103,362,478.67	
Permits and Licenses			
Registration Fees		107,390.00	
Service Income			
Athletic and Cultural Fees	1,131,579.00		
Clearance and Certification Fees	19,800.00		
Comprehensive Examination Fees	2,169,850.00		
Diploma and Graduation Fees	187,300.00		
Library Fees	283,039.00		
Medical, Dental, and Laboratory Fees	670,400.00		
Transcript of Records Fees	<u>205,400.00</u>	4,667,368.00	
Business Income			
Tuition Fees	1,555,900.00		
Other Business Income	<u>10,304,259.82</u>	11,860,159.82	
Other Income			
Interest Income	60,605.95		
Miscellaneous Income	<u>2,619,643.00</u>	<u>2,680,248.95</u>	122,677,645.44
Gain/Loss Accounts			
Gain/Loss on Foreign Exchange (FOREX)			<u>(105,517.26)</u>
<b>Gross Income</b>			<u><b>122,572,128.18</b></u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	34,760,929.86		
Salaries and Wages - Part-time	993,848.65		
Salaries and Wages - Contractual	<u>603,111.92</u>	36,357,890.43	

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Other Compensation			
Personnel Economic Relief Allowance (PERA)	4,062,712.86		
Additional Compensation (ADCOM)	4,636.41		
Representation Allowance (RA)	560,000.00		
Transportation Allowance (TA)	560,000.00		
Clothing/Uniform Allowance	720,000.00		
Subsistence, Laundry and Quarter Allowance	121,561.48		
Productivity Incentive Allowance	306,000.00		
Other Bonuses and Allowances	3,788,500.00		
Honoraria	6,353,925.66		
Longevity Pay	12,472.13		
Overtime and Night Pay	2,814,278.49		
Cash Gift	894,500.00		
Year End Bonus	<u>3,162,878.00</u>	23,361,465.03	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	5,141,490.52		
PAG-IBIG Contributions	198,300.00		
PHILHEALTH Contributions	195,446.25		
ECC Contributions	<u>199,280.13</u>	5,734,516.90	
Other Personnel Benefits			
Terminal Leave Benefits	68,175.43		
Other Personnel Benefits	<u>444,319.14</u>	<u>512,494.57</u>	65,966,366.93
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	1,943,046.68		
Travelling Expenses - Foreign	<u>46,347.00</u>	1,989,393.68	
Training and Scholarship Expenses			
Training Expenses		207,370.00	

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Supplies and Material Expenses		
Office Supplies Expenses	2,114,269.18	
Accountable Forms Expenses	30,000.00	
Food Supplies Expenses	18,467,939.06	
Drugs and Medicines Expenses	61,221.04	
Medical, Dental and Laboratory Supplies Expenses	176,337.50	
Gasoline, Oil and Lubricants Expenses	2,462,149.01	
Textbooks and Instructional Materials Expenses	135,660.00	
Military and Police Supplies Expenses	26,425.00	
Other Supplies Expenses	<u>4,122,498.59</u>	27,596,499.38
Utility Expenses		
Water Expenses	49,982.00	
Electricity Expenses	10,104,691.06	
Cooking Gas Expenses	<u>893,040.64</u>	11,047,713.70
Communication Expenses		
Postage and Deliveries	30,774.66	
Telephone Expenses - Landline	614,245.45	
Telephone Expenses - Mobile	427,398.95	
Internet Expenses	118,377.96	
Cable, Satellite, Telegraph, and Radio Expenses	<u>13,710.00</u>	1,204,507.02
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations		456,338.25
Advertising Expenses		
Advertising Expenses		162,700.40
Printing and Binding Expenses		
Printing and Binding Expenses		688,598.20
Rent Expenses		
Rent Expenses		146,600.00
Representation Expenses		

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Representation Expenses		650,509.50
Transportation and Delivery Expenses		
Transportation and Delivery Expenses		38,567.98
Subscriptions Expenses		
Subscriptions Expenses		175,256.00
Professional Services		
Legal Services	180,000.00	
Auditing Services	107,219.78	
Consultancy Services	240,000.00	
General Services	235,789.66	
Janitorial Services	1,284,654.10	
Security Services	3,556,755.62	
Other Professional Services	<u>2,079,548.84</u>	7,683,968.00
Repair and Maintenance		
Land and Improvements		
Repairs and Maintenance - Land Improvements	149,078.57	
Repairs and Maintenance - Electrification, Power and Energy Structures	<u>125,656.00</u>	274,734.57
Buildings		
Repairs and Maintenance - Office Buildings	83,059.99	
Repairs and Maintenance - School Buildings	143,250.00	
Repairs and Maintenance - Other Structures	<u>56,126.73</u>	282,436.72
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	177,399.00	
Machineries and Equipment		
Repairs and Maintenance - Medical, Dental and Laboratory Equipment	15,982.00	
Repairs and Maintenance - Technical and Scientific Equipment	<u>6,327,121.65</u>	6,343,103.65
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	588,715.64	

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Repairs and Maintenance - Watercrafts	<u>5,000.00</u>	593,715.64	
Other Property, Plant and Equipment			
Repairs and Maintenance - Other Property, Plant and Equipment		3,300.00	
Public Infrastructures			
Repairs and Maintenance - Artesian Wells, Reservoirs, Pumping Stations and Conduits		<u>30,909.00</u>	7,705,598.58
Confidential, Intelligence, Extraordinary and Misc Expenses			
Extraordinary Expenses		45,829.86	
Miscellaneous Expenses		<u>45,829.84</u>	91,659.70
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses		95,486.74	
Fidelity Bond Premiums		34,623.33	
Insurance Expenses		<u>1,119,177.67</u>	1,249,287.74
Non-Cash Expenses			
Depreciation			
Land Improvements			
Depreciation - Land Improvements		1,776,343.51	
Buildings			
Depreciation - Office Buildings	3,067,164.36		
Depreciation - School Buildings	1,647,511.44		
Depreciation - Other Structures	<u>5,511,409.13</u>	10,226,084.93	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	220,612.20		
Depreciation - Furniture and Fixtures	20,314.80		
Depreciation - IT Equipment	227,728.90		
Depreciation - Library Books	27,438.61	496,094.51	
Machineries and Equipment			
Depreciation - Communication Equipment	16,679.04		
Depreciation - Medical, Dental and Laboratory Equipment	36,866.88		

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Depreciation - Sports Equipment	5,115.00		
Depreciation - Technical and Scientific Equipment	222,497.29		
Depreciation - Other Machineries and Equipment	95,505.41	376,663.62	
Transportation Equipment			
Depreciation - Motor Vehicles		402,411.96	
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment		<u>49,715.02</u>	13,327,313.55
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses			<u>4,226,484.81</u>
Financial Expenses			
Bank Charges			<u>25,681.15</u>
<b>Total Operating Expenses</b>			<u>144,640,414.57</u>
<b>Net Income (Loss)</b>			<u><b>(22,068,286.39)</b></u>