

Philippine Merchant Marine Academy
STATEMENT OF INCOME AND EXPENSES
For the period ending December 31, 2012

**Detailed
Regular Agency**

Income			
General Income Accounts			
Subsidy Income			
Subsidy Income from National Government		935,978,266.10	
Permits and Licenses			
Registration Fees			98,400.00
Service Income			
Athletic and Cultural Fees	1,315,498.00		
Clearance and Certification Fees	23,898.00		
Comprehensive Examination Fees	1,814,560.00		
Diploma and Graduation Fees	161,100.00		
Library Fees	261,979.00		
Medical, Dental, and Laboratory Fees	643,281.00		
Transcript of Records Fees	<u>135,550.00</u>	4,355,866.00	
Business Income			
Tuition Fees	1,168,490.00		
Other Business Income	<u>12,735,537.21</u>	13,904,027.21	
Other Income			
Income from Grants and Donations	5,855,270.00		
Interest Income	40,658.46		
Miscellaneous Income	<u>5,329,621.09</u>	<u>11,225,549.55</u>	965,562,108.86
Gain/Loss Accounts			
Gain/Loss on Foreign Exchange (FOREX)			<u>(387,716.28)</u>
Gross Income			<u>965,174,392.58</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	38,151,584.92		
Salaries and Wages - Part-time	1,140,101.00		
Salaries and Wages - Contractual	<u>752,579.50</u>	40,044,265.42	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	(4,047,724.48)		
Representation Allowance (RA)	530,500.00		
Transportation Allowance (TA)	8,500.00		
Clothing/Uniform Allowance	880,000.00		

Subsistence, Laundry and Quarter Allowance	110,367.81		
Productivity Incentive Allowance	312,000.00		
Other Bonuses and Allowances	(2,664,750.00)		
Honoraria	6,250,149.55		
Longevity Pay	3,498.59		
Overtime and Night Pay	2,065,988.68		
Cash Gift	872,500.00		
Year End Bonus	<u>3,333,209.60</u>	7,654,239.75	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	5,463,892.13		
PAG-IBIG Contributions	202,800.00		
PHILHEALTH Contributions	261,981.25		
ECC Contributions	<u>205,018.63</u>	6,133,692.01	
Other Personnel Benefits			
Terminal Leave Benefits	847,829.91		
Other Personnel Benefits	<u>190,458.07</u>	1,038,287.98	54,870,485.16
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	2,852,428.26		
Travelling Expenses - Foreign	<u>19,056.00</u>	2,871,484.26	
Training and Scholarship Expenses			
Training Expenses		320,398.05	
Supplies and Material Expenses			
Office Supplies Expenses	1,798,726.44		
Accountable Forms Expenses	35,425.00		
Food Supplies Expenses	19,301,524.25		
Drugs and Medicines Expenses	63,182.35		
Medical, Dental and Laboratory Supplies Expenses	256,481.82		
Gasoline, Oil and Lubricants Expenses	2,940,017.42		
Textbooks and Instructional Materials Expenses	104,308.00		
Military and Police Supplies Expenses	97,900.00		
Other Supplies Expenses	<u>3,461,914.33</u>	28,059,479.61	
Utility Expenses			
Water Expenses	57,535.39		
Electricity Expenses	(7,482,090.39)		
Cooking Gas Expenses	<u>1,012,828.00</u>	(6,411,727.00)	
Communication Expenses			
Postage and Deliveries	15,840.00		
Telephone Expenses - Landline	536,954.32		

Telephone Expenses - Mobile	461,544.90	
Internet Expenses	158,252.91	
Cable, Satellite, Telegraph, and Radio Expenses	<u>33,152.00</u>	1,205,744.13
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations		729,454.70
Advertising Expenses		
Advertising Expenses		119,780.00
Printing and Binding Expenses		
Printing and Binding Expenses		597,266.00
Rent Expenses		
Rent Expenses		(89,300.00)
Representation Expenses		
Representation Expenses		661,452.03
Transportation and Delivery Expenses		
Transportation and Delivery Expenses		92,071.35
Subscriptions Expenses		
Subscriptions Expenses		196,698.00
Professional Services		
Auditing Services	110,495.25	
Consultancy Services	400,000.00	
General Services	242,520.00	
Janitorial Services	1,108,304.12	
Security Services	3,466,819.28	
Other Professional Services	<u>2,631,943.67</u>	7,960,082.32
Repair and Maintenance		
Land and Improvements		
Repairs and Maintenance - Land Improvements	302,870.00	
Buildings		
Repairs and Maintenance - Office Buildings	125,398.41	
Repairs and Maintenance - School Buildings	59,817.34	
Repairs and Maintenance - Other Structures	<u>67,313.25</u>	252,529.00
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	196,903.00	
Repairs and Maintenance - Furniture and Fixtures	14,250.00	
Repairs and Maintenance - IT Equipment and Software	<u>22,784.00</u>	233,937.00
Machineries and Equipment		
Repairs and Maintenance - Firefighting Equipment and Accessories	3,500.00	
Repairs and Maintenance - Medical, Dental and Laboratory Equipment	28,000.00	
Repairs and Maintenance - Technical and Scientific Equipment	6,224,753.16	

Repairs and Maintenance - Other Machineries and Equipment	<u>56,439.00</u>	6,312,692.16	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	909,429.79		
Repairs and Maintenance - Watercrafts	<u>13,900.00</u>	923,329.79	
Other Property, Plant and Equipment			
Repairs and Maintenance - Other Property, Plant and Equipment		14,500.00	
Public Infrastructures			
Repairs and Maintenance - Artesian Wells, Reservoirs, Pumping Stations and Conduits		<u>218,795.00</u>	8,258,652.95
Confidential, Intelligence, Extraordinary and Misc Expenses			
Extraordinary Expenses		34,113.29	
Miscellaneous Expenses		<u>138,678.06</u>	172,791.35
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses		182,445.99	
Fidelity Bond Premiums		72,360.87	
Insurance Expenses		<u>2,396,003.80</u>	2,650,810.66
Non-Cash Expenses			
Depreciation			
Land Improvements			
Depreciation - Land Improvements		2,801,985.00	
Buildings			
Depreciation - Office Buildings	3,801,162.23		
Depreciation - School Buildings	1,647,511.44		
Depreciation - Other Structures	<u>6,265,179.29</u>	11,713,852.96	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	186,092.23		
Depreciation - Furniture and Fixtures	819,205.97		
Depreciation - IT Equipment	878,436.59		
Depreciation - Library Books	<u>42,764.53</u>	1,926,499.32	
Machineries and Equipment			
Depreciation - Communication Equipment	128,936.54		
Depreciation - Firefighting Equipment and Accessories	781,396.55		
Depreciation - Medical, Dental and Laboratory Equipment	754,674.34		
Depreciation - Sports Equipment	16,980.00		
Depreciation - Technical and Scientific Equipment	28,756,025.27		
Depreciation - Other Machineries and Equipment	<u>132,306.83</u>	30,570,319.53	
Transportation Equipment			
Depreciation - Motor Vehicles	887,769.06		
Depreciation - Watercrafts	<u>6,205,859.49</u>	7,093,628.55	
Other Property, Plant and Equipment			

Depreciation - Other Property, Plant and Equipment	<u>126,237.40</u>	54,232,522.76	
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses		(5,449,568.58)	96,178,092.59
Financial Expenses			
Bank Charges			<u>18,303.86</u>
Total Operating Expenses			<u>151,066,881.61</u>
Net Income (Loss)			<u>814,107,510.97</u>