

Philippine Merchant Marine Academy
STATEMENT OF INCOME AND EXPENSES
For the period ending December 31, 2013

**Detailed
Regular Agency**

Income			
General Income Accounts			
Subsidy Income			
Subsidy Income from National Government		124,052,641.78	
Permits and Licenses			
Registration Fees			91,000.00
Service Income			
Athletic and Cultural Fees	1,037,086.00		
Clearance and Certification Fees	19,900.00		
Comprehensive Examination Fees	2,220,350.00		
Diploma and Graduation Fees	172,683.00		
Library Fees	242,322.00		
Medical, Dental, and Laboratory Fees	606,949.00		
Transcript of Records Fees	<u>120,515.00</u>	4,419,805.00	
Business Income			
Tuition Fees	1,219,600.00		
Other Business Income	<u>21,003,990.05</u>	22,223,590.05	
Other Income			
Income from Grants and Donations	11,722,000.00		
Interest Income	27,160.75		
Miscellaneous Income	<u>4,000,777.40</u>	<u>15,749,938.15</u>	166,536,974.98
Gain/Loss Accounts			
Gain/Loss on Foreign Exchange (FOREX)			<u>61,503.45</u>
Gross Income			<u>166,598,478.43</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	40,730,245.19		
Salaries and Wages - Part-time	895,386.35		
Salaries and Wages - Contractual	<u>665,952.00</u>	42,291,583.54	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	(4,176,332.14)		
Representation Allowance (RA)	388,000.00		
Clothing/Uniform Allowance	905,000.00		
Subsistence, Laundry and Quarter Allowance	97,248.31		

Productivity Incentive Allowance	316,000.00		
Other Bonuses and Allowances	(3,918,500.00)		
Honoraria	5,483,615.34		
Longevity Pay	10,041.26		
Overtime and Night Pay	3,288,520.85		
Cash Gift	893,000.00		
Year End Bonus	<u>3,410,537.00</u>	6,697,130.62	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	4,965,246.68		
PAG-IBIG Contributions	194,800.00		
PHILHEALTH Contributions	483,100.00		
ECC Contributions	<u>213,392.70</u>	5,856,539.38	
Other Personnel Benefits			
Terminal Leave Benefits	531,283.61		
Other Personnel Benefits	<u>1,884,533.97</u>	2,415,817.58	57,261,071.12
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	3,919,323.92		
Travelling Expenses - Foreign	<u>91,903.56</u>	4,011,227.48	
Training and Scholarship Expenses			
Training Expenses		784,727.00	
Supplies and Material Expenses			
Office Supplies Expenses	822,865.14		
Accountable Forms Expenses	60,940.00		
Food Supplies Expenses	25,502,805.19		
Drugs and Medicines Expenses	130,266.27		
Medical, Dental and Laboratory Supplies Expenses	209,223.37		
Gasoline, Oil and Lubricants Expenses	3,223,310.80		
Textbooks and Instructional Materials Expenses	259,965.25		
Military and Police Supplies Expenses	91,785.00		
Other Supplies Expenses	<u>4,430,310.87</u>	34,731,471.89	
Utility Expenses			
Water Expenses	133,742.50		
Electricity Expenses	(8,757,543.94)		
Cooking Gas Expenses	<u>809,962.00</u>	(7,813,839.44)	
Communication Expenses			
Postage and Deliveries	30,129.93		
Telephone Expenses - Landline	546,289.82		
Telephone Expenses - Mobile	471,735.08		

Internet Expenses	195,099.18	
Cable, Satellite, Telegraph, and Radio Expenses	<u>2,550.00</u>	1,245,804.01
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations		734,710.68
Advertising Expenses		
Advertising Expenses		614,348.00
Printing and Binding Expenses		
Printing and Binding Expenses		701,276.00
Rent Expenses		
Rent Expenses		(310,684.50)
Representation Expenses		
Representation Expenses		782,913.21
Transportation and Delivery Expenses		
Transportation and Delivery Expenses		31,615.75
Subscriptions Expenses		
Subscriptions Expenses		166,595.00
Professional Services		
Auditing Services	319,129.50	
Consultancy Services	300,000.00	
General Services	525,094.87	
Janitorial Services	1,417,735.13	
Security Services	3,192,075.28	
Other Professional Services	<u>3,091,977.55</u>	8,846,012.33
Repair and Maintenance		
Land and Improvements		
Repairs and Maintenance - Land Improvements	171,405.00	
Repairs and Maintenance - Electrification, Power and Energy Structures	<u>545,550.00</u>	716,955.00
Buildings		
Repairs and Maintenance - Office Buildings	144,117.60	
Repairs and Maintenance - School Buildings	89,916.66	
Repairs and Maintenance - Other Structures	<u>315,057.78</u>	549,092.04
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	286,182.04	
Repairs and Maintenance - Furniture and Fixtures	109,488.00	
Repairs and Maintenance - IT Equipment and Software	<u>2,900.00</u>	398,570.04
Machineries and Equipment		
Repairs and Maintenance - Communication Equipment	1,000.00	
Repairs and Maintenance - Firefighting Equipment and Accessories	16,552.00	
Repairs and Maintenance - Medical, Dental and Laboratory Equipment	55,275.00	

Repairs and Maintenance - Technical and Scientific Equipment	6,968,287.97		
Repairs and Maintenance - Other Machineries and Equipment	<u>120,730.76</u>	7,161,845.73	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	1,849,848.24		
Repairs and Maintenance - Watercrafts	<u>1,097,804.20</u>	2,947,652.44	
Public Infrastructures			
Repairs and Maintenance - Artesian Wells, Reservoirs, Pumping Stations and Conduits		<u>348,682.60</u>	12,122,797.85
Other Property, Plant and Equipment			
Confidential, Intelligence, Extraordinary and Misc Expenses			
Extraordinary Expenses		12,355.59	
Miscellaneous Expenses		<u>12,355.59</u>	24,711.18
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses		109,084.95	
Fidelity Bond Premiums		68,132.87	
Insurance Expenses		<u>2,014,804.45</u>	2,192,022.27
Non-Cash Expenses			
Depreciation			
Land Improvements			
Depreciation - Land Improvements		2,801,985.00	
Buildings			
Depreciation - Office Buildings	6,504,385.56		
Depreciation - School Buildings	1,647,511.44		
Depreciation - Other Structures	<u>6,593,666.54</u>	14,745,563.54	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	243,037.47		
Depreciation - Furniture and Fixtures	805,019.66		
Depreciation - IT Equipment	1,007,123.78		
Depreciation - Library Books	<u>97,741.83</u>	2,152,922.74	
Machineries and Equipment			
Depreciation - Communication Equipment	223,983.92		
Depreciation - Firefighting Equipment and Accessories	134,933.64		
Depreciation - Medical, Dental and Laboratory Equipment	754,274.03		
Depreciation - Sports Equipment	22,680.00		
Depreciation - Technical and Scientific Equipment	28,857,496.68		
Depreciation - Other Machineries and Equipment	<u>132,898.08</u>	30,126,266.35	
Transportation Equipment			
Depreciation - Motor Vehicles	675,240.48		
Depreciation - Watercrafts	<u>6,160,270.44</u>	6,835,510.92	
Other Property, Plant and Equipment			

Depreciation - Other Property, Plant and Equipment	<u>127,830.45</u>	56,790,079.00	
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses		(5,865,839.95)	109,789,947.76
Financial Expenses			
Bank Charges			<u>9,614.21</u>
Total Operating Expenses			<u>167,060,633.09</u>
Net Income (Loss)			<u>(462,154.66)</u>